



Credit Application

610 STEVENSON ROAD
SOUTH ELGIN INDUSTRIAL PARK
SOUTH ELGIN, IL 60177

DATE:

PHONE (847) 931-1808
FAX (847) 931-1814

WWW.VALLEYHYDRAULIC.COM

BUSINESS CONTACT INFORMATION

Company Name:

Phone:

E-mail:

Registered Company Address:

City:

State:

ZIP Code:

Date Business Commenced:

Your NAICS Industry Class CODE:

Sole Proprietorship:

Partnership:

Corporation:

Other:

Owner Name(s):

OWNERSHIP NAME MANDATORY UNLESS PUBLIC COMPANY

A Brief Description of You Companies Function:

NOTE TO TERMS: Invoices Will NO Longer Be Mailed. An Accounts Payable Email Address is required for Invoicing. You will receive an Original Document in this manner. Please advise of any other special billing requirements. We DO NOT Accept ACH Payments at present.

Billing Email

Accounts Payable Contact Information

Contact Person:

Accounts Payable Email:

IMPORTANT NON-TAXABLE SALES INFORMATION

WE ARE REQUIRED BY STATE LAW TO HAVE TAX INFORMATION ON FILE FOR ANY COMPANY REQUIRING ANY TYPE OF TAX EXEMPTION. IF YOU NEED A TAX EXEMPTION FORM PLEASE CONTACT VALLEY HYDRAULIC SERVICE. WE WILL TAX ALL SALES WITHOUT DOCUMENTATION ON FILE. YOUR TAX NUMBER ALONE IS NOT SUFFICIENT FOR A TAX EXEMPTION. ALSO REFER TO NOTE 5 BELOW.

BUSINESS AND CREDIT INFORMATION

Bank, Trade & Company Information Acceptable On A Separate Attachment, This form with signature below is still required.

Physical Business Address:

City:

State:

ZIP Code:

Telephone:

E-mail:

Bank name:

Bank address:

Phone:

City:

State:

ZIP Code:

BUSINESS/TRADE REFERENCES

Company name:

Address:

City:

State:

ZIP Code:

Phone:

E-mail:

Company name:

Address:

City:

State:

ZIP Code:

Phone:

E-mail:

Company name:

Address:

City:

State:

ZIP Code:

Phone:

E-mail:

AGREEMENT TO OUR SALE TERMS

1. All invoices are to be paid 30 days from the date of the invoice. (**Invoices are Emailed Only**). We reserve the right to charge interest on any past due balance at the rate of 1-1/2%, or the maximum amount allowed by law. We do not accept ACH Payments. COMPLETE TERMS & CONDITIONS SHOWN ON PAGE 2.
2. Claims arising from invoices must be made within seven working days. (Returns With Return Authorization Only.)
3. We reserve the right to request a personal guaranty of the applicant at any time or REVOKE extending payment terms. (**All Accounts Over 30 Days Subject To Credit Hold**)
4. By signing this credit application, Applicant Agrees to Re-Imbursement to Valley Hydraulic any costs associated with collecting past due balances including but not limited to Attorney Fee's & Court Costs.
5. I agree under penalty of perjury, that the information on this application and sales exemption documents if submitted are true, that I have consulted the statutes, administrative rules and other sources of law applicable to my exemption, and that I have exercised reasonable care in assuring that applicants claim of exemption is valid under Illinois law. In the event this claim is disallowed, on behalf of Company requesting credit accept full responsibility for the payment of tax, penalty and any accrued interest, including if necessary, reimbursement to Valley Hydraulic Service for tax, penalties, and accrued interest. (**ALTERING ANYTHING IN THIS SECTION WILL RESULT IN CREDIT NOT BEING EXTENDED**)

Authorized Representative: _____

Title:

Date:

By submitting this application, you authorize Valley Hydraulic Service, Inc. to make inquiries into the banking and business/trade references that you have supplied. You also fully agree to our sale terms.



610 Stevenson Road

South Elgin, IL 60177

PH: 847-931-1808

FX: 847-931-1814

Website: www.valleyhydraulic.com

email: sales@valleyhydraulic.com

TERMS AND CONDITIONS OF SALE

ACCEPTANCE: This transaction shall be subject to the following terms and conditions of sale unless buyer specifically rejects such conditions within forty-eight (48) hours following receipt of our acknowledgement or upon acceptance of the goods, whichever comes first.

PRICES: Price quotations are valid for acceptance within thirty (30) days from the date of issuance. After thirty (30) days, prices and terms are subject to change without notice, unless otherwise specified.

MINIMUMS: All individual orders are subject to a minimum billing charge of \$50.00 per order, unless otherwise specified. All blanket orders are subject to a \$500.00 minimum net release, unless otherwise specified.

NON-STANDARD PRODUCTS: Specialty quoted, non-standard products are of a non-cancelable/non-returnable nature. The seller reserves the right to over/under ship specialty quoted, non-standard products by 10%.

TERMS: Payment terms are net thirty (30) days, unless other arrangements have been mutually agreed upon. Invoices remaining unpaid after the assigned due date shall be subject to a Service Charge of 1-1/2% per month (18% APR). WE DO NOT ACCEPT ACH PAYMENTS.

FREIGHT: Unless otherwise stated, all products are sold F.O. B. shipping point. All packages shipped via United Parcel Service (UPS), FedEx, FedEx Ground are subject to a shipping and handling charge of \$2.00 per order. This includes any orders shipped customer collect.

CLAIMS/RETURNS: All claims for product defects, shortages, damage, or any corrections to our invoiced amounts, must be presented to the Seller within 10 days of the receipt of goods. Orders cannot be cancelled, reinstated, held, specifications changed, or goods returned without Seller's prior authorization. Standard stock products (if in new unused condition) may be returned up 30 days from date of purchase. All returns require Seller issued Return Goods Authorization Number. Goods received without prior authorization will be refused and returned back to Buyer. Approved returns will be credited at the original invoice price less a 30% deduction for handling and inspection, subject to a minimum restocking charge of \$50.00. All goods returned are at Buyer's risk and must be returned with transportation charges prepaid. We do not issue cash refunds to customers on open account, an account credit will be issued for these instances.

WARRANTY: Seller warrants that the products sold shall be free from defects in material and workmanship according to original manufacturer's standard warranty in place at time of purchase.

LIMITATIONS OF LIABILITY: The Seller responsibility in respect to product defects/failures is limited in all cases to the repair and/or replacement of the subject goods in question only at the Seller's discretion. Under no circumstances shall the Seller be held liable for any consequential – either direct or indirect damages, nor for any claims for labor, repair, and/or any other expenses related to the removal, repair, and/or replacement of said goods in question at the customers location, or their customer's location, without prior approval from the Seller.